

Metro Detroit USBC Association
Balance Sheet
 As of July 31, 2006

	Jul 31, 06
ASSETS	
Current Assets	
Checking/Savings	
1010 · Flagstar Checking	71,080.30
1030 · Flagstar CD Youth Scholarship	26,338.16
1035 · Flagstar CD Youth Scholarship 2	36,333.12
1070 · Flagstar CD	100,000.00
Total Checking/Savings	233,751.58
Total Current Assets	233,751.58
Fixed Assets	
1630 · Leasehold improvements	3,890.17
Total Fixed Assets	3,890.17
TOTAL ASSETS	237,641.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	785.68
2320 · Deferred Income	9,105.75
Total Other Current Liabilities	9,891.43
Total Current Liabilities	9,891.43
Total Liabilities	9,891.43
Equity	
3000 · Unrestricted net assets	191,020.99
3200 · Temporarily restrict net assets	
3220 · Youth Scholarship Youth Assoc	113,742.06
3230 · Youth Scholarships from GDBA	20,000.00
3240 · Youth Scholarships from DWBA	5,000.00
3260 · Open Tournament from GDBA	30,000.00
3270 · Women's Tournament from DWBA	30,000.00
3280 · Masters Tournament from GDBA	10,000.00
3290 · Senior Masters Tourn from GDBA	10,000.00
Total 3200 · Temporarily restrict net assets	218,742.06
Net Income	-182,012.73
Total Equity	227,750.32
TOTAL LIABILITIES & EQUITY	237,641.75