

Metro Detroit USBC Association
Balance Sheet
 As of July 31, 2007

| | Jul 31, 07 |
|---|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1010 · Flagstar Checking | 156,815.02 |
| 1035 · Flagstar CD Youth Scholarship 2 | 66,237.74 |
| 1070 · Flagstar CD | 105,265.15 |
| Total Checking/Savings | 328,317.91 |
| Other Current Assets | |
| 1540 · Buildings held for investment | 229,136.00 |
| Total Other Current Assets | 229,136.00 |
| Total Current Assets | 557,453.91 |
| Fixed Assets | |
| 1630 · Leasehold improvements | 3,890.17 |
| Total Fixed Assets | 3,890.17 |
| TOTAL ASSETS | 561,344.08 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2100 · Payroll Liabilities | 3,042.44 |
| Total Other Current Liabilities | 3,042.44 |
| Total Current Liabilities | 3,042.44 |
| Total Liabilities | 3,042.44 |
| Equity | |
| 3000 · Unrestricted net assets | 261,619.38 |
| 3001 · Opening Bal Equity | 235,771.11 |
| 3010 · Unrestrict (retained earnings) | -182,012.73 |
| 3200 · Temporarily restrict net assets | |
| 3220 · Youth Scholarship Youth Assoc | 109,367.06 |
| 3230 · Youth Scholarships from GDBA | 18,000.00 |
| 3240 · Youth Scholarships from DWBA | 4,000.00 |
| 3250 · Youth Scholarships from PWBA | -1,000.00 |
| 3260 · Open Tournament from GDBA | 27,000.00 |
| 3270 · Women's Tournament from DWBA | 27,000.00 |
| 3280 · Masters Tournament from GDBA | 9,000.00 |
| 3290 · Senior Masters Tourn from GDBA | 9,000.00 |
| 3300 · Youth Scholarship Heider | -300.00 |
| 3310 · Youth Scholarship Yost | -300.00 |
| 3320 · Youth Scholarship Finke/Reaume | -600.00 |
| Total 3200 · Temporarily restrict net assets | 201,167.06 |
| Net Income | 41,756.82 |
| Total Equity | 558,301.64 |
| TOTAL LIABILITIES & EQUITY | 561,344.08 |