

Metro Detroit USBC Association
Balance Sheet
 As of July 31, 2008

	Jul 31, 08
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cash in bank - operating	148,579.56
1035 · Flagstar CD Youth Scholarship 2	66,237.74
1070 · Savings, CD & short-term	110,013.08
Total Checking/Savings	324,830.38
Other Current Assets	
1540 · Buildings held for investment	222,682.98
Total Other Current Assets	222,682.98
Total Current Assets	547,513.36
Fixed Assets	
1630 · Leasehold improvements	2,789.73
Total Fixed Assets	2,789.73
TOTAL ASSETS	550,303.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	5,119.35
Total Other Current Liabilities	5,119.35
Total Current Liabilities	5,119.35
Total Liabilities	5,119.35
Equity	
3000 · Unrestricted net assets	282,541.73
3001 · Opening Bal Equity	235,771.11
3010 · Unrestrict (retained earnings)	-140,255.91
3200 · Temporarily restrict net assets	
3220 · Youth Scholarship Youth Assoc	27,027.00
3230 · Youth Scholarships from GDBA	16,000.00
3240 · Youth Scholarships from DWBA	8,000.00
3250 · Youth Scholarships from PWBA	8,000.00
3260 · Open Tournament from GDBA	24,000.00
3270 · Women's Tournament from DWBA	24,000.00
3280 · Masters Tournament from GDBA	8,000.00
3290 · Senior Masters Tourn from GDBA	8,000.00
3300 · Youth Scholarship Heider	2,803.24
3310 · Youth Scholarship Yost	3,838.29
3320 · Youth Scholarship Finke/Reaume	8,096.18
Total 3200 · Temporarily restrict net assets	137,764.71
Net Income	29,362.10
Total Equity	545,183.74
TOTAL LIABILITIES & EQUITY	550,303.09