

**Metro Detroit USBC Association**  
**Balance Sheet**  
 As of July 31, 2010

|   | Jul 31, 10        |
|---|-------------------|
| <b>ASSETS</b>                                       |                   |
| <b>Current Assets</b>                               |                   |
| <b>Checking/Savings</b>                             |                   |
| 1010 · Flagstar Checking                            | 64,366.80         |
| 1050 · Flagstar Money Market Account                | 389,563.22        |
| <b>Total Checking/Savings</b>                       | 453,930.02        |
| <b>Other Current Assets</b>                         |                   |
| 1540 · Buildings held for investment                | 105,681.14        |
| <b>Total Other Current Assets</b>                   | 105,681.14        |
| <b>Total Current Assets</b>                         | 559,611.16        |
| <b>Fixed Assets</b>                                 |                   |
| 1630 · Leasehold improvements                       | -2,960.27         |
| <b>Total Fixed Assets</b>                           | -2,960.27         |
| <b>TOTAL ASSETS</b>                                 | <b>556,650.89</b> |
| <b>LIABILITIES &amp; EQUITY</b>                     |                   |
| <b>Liabilities</b>                                  |                   |
| <b>Current Liabilities</b>                          |                   |
| <b>Other Current Liabilities</b>                    |                   |
| 2100 · Payroll Liabilities                          | 774.36            |
| <b>Total Other Current Liabilities</b>              | 774.36            |
| <b>Total Current Liabilities</b>                    | 774.36            |
| <b>Total Liabilities</b>                            | 774.36            |
| <b>Equity</b>                                       |                   |
| 3000 · Unrestricted net assets                      | 282,541.73        |
| 3001 · Opening Bal Equity                           | 235,771.11        |
| 3010 · Unrestrict (retained earnings)               | -97,249.28        |
| <b>3200 · Temporarily restrict net assets</b>       |                   |
| 3220 · Youth Scholarship Youth Assoc                | 23,277.00         |
| 3230 · Youth Scholarships from GDBA                 | 13,000.00         |
| 3240 · Youth Scholarships from DWBA                 | 7,000.00          |
| 3250 · Youth Scholarships from PWBA                 | 7,000.00          |
| 3260 · Open Tournament from GDBA                    | 18,000.00         |
| 3270 · Women's Tournament from DWBA                 | 18,000.00         |
| 3280 · Masters Tournament from GDBA                 | 6,000.00          |
| 3290 · Senior Masters Tourn from GDBA               | 6,000.00          |
| 3300 · Youth Scholarship Heider                     | 1,603.24          |
| 3310 · Youth Scholarship Yost                       | 3,238.29          |
| 3320 · Youth Scholarship Finke/Reaume               | 7,496.18          |
| <b>Total 3200 · Temporarily restrict net assets</b> | 110,614.71        |
| <b>Net Income</b>                                   | 24,198.26         |
| <b>Total Equity</b>                                 | 555,876.53        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>               | <b>556,650.89</b> |