

**Metro Detroit USBC Association**  
**Balance Sheet**  
 As of July 31, 2011

	Jul 31, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Flagstar Checking	27,350.82
1050 · Flagstar Money Market Account	180,461.54
1060 · Flagstar Money Mkt-Restricted F	111,190.21
1080 · Protective Fixed Annuity	150,864.84
<b>Total Checking/Savings</b>	469,867.41
<b>Other Current Assets</b>	
1540 · Buildings held for investment	70,018.92
<b>Total Other Current Assets</b>	70,018.92
<b>Total Current Assets</b>	539,886.33
<b>TOTAL ASSETS</b>	<b>539,886.33</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	1,645.62
2160 · Accrued Maintenance Payable	5,460.27
<b>Total Other Current Liabilities</b>	7,105.89
<b>Total Current Liabilities</b>	7,105.89
<b>Total Liabilities</b>	7,105.89
<b>Equity</b>	
3000 · Unrestricted net assets	282,541.73
3001 · Opening Bal Equity	235,771.11
3010 · Unrestrict (retained earnings)	-73,051.02
3200 · Temporarily restrict net assets	
3220 · Youth Scholarship Youth Assoc	22,777.00
3230 · Youth Scholarships from GDBA	11,000.00
3240 · Youth Scholarships from DWBA	6,000.00
3250 · Youth Scholarships from PWBA	6,000.00
3260 · Open Tournament from GDBA	15,000.00
3270 · Women's Tournament from DWBA	15,000.00
3280 · Masters Tournament from GDBA	5,000.00
3290 · Senior Masters Tourn from GDBA	5,000.00
3300 · Youth Scholarship Heider	1,303.24
3310 · Youth Scholarship Yost	2,938.29
3320 · Youth Scholarship Finke/Reaume	6,896.18
<b>Total 3200 · Temporarily restrict net assets</b>	96,914.71
<b>Net Income</b>	-9,396.09
<b>Total Equity</b>	532,780.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>539,886.33</b>