

## Metro Detroit USBC Association

10/07/19

## Balance Sheet

Accrual Basis

As of July 31, 2019

Jul 31, 19

ASSETS	
Current Assets	
Checking/Savings	
1010 · Flagstar Checking	79,117.00
1050 · Flagstar Money Market Account	22,115.12
1060 · Flagstar Money Mkt-Restricted F	174,200.09
1080 · Protective Fixed Annuity	174,429.89
Total Checking/Savings	449,862.10
Other Current Assets	
1430 · Crystal Awards	79,566.00
Total Other Current Assets	79,566.00
Total Current Assets	529,428.10
<b>TOTAL ASSETS</b>	<b>529,428.10</b>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	12,417.49
2160 · Accrued Maintenance Payable	5,460.27
2320 · Deferred Income	-3,102.77
Total Other Current Liabilities	14,774.99
Total Current Liabilities	14,774.99
Total Liabilities	14,774.99
Equity	
3000 · Unrestricted net assets	282,541.73
3001 · Opening Bal Equity	235,771.11
3010 · Unrestrict (retained earnings)	-197,655.88
3200 · Temporarily restrict net assets	
3220 · Youth Restricted Funds GDYABA	11,395.71
3225 · Restricted Undesignated MDUSBC	57,305.78
3230 · Youth Scholarships GDBA/MDUSBC	17,000.00
3240 · Youth Scholarships DWBA/MDUSBC	10,500.00
3250 · Youth Scholarships PWBA/MDUSBC	11,500.00
3260 · Open Tournament GDBA/MDUSBC	14,000.00
3270 · Women's Tournament DWBA/MDU...	14,000.00
3280 · Masters Tournament GDBA/MDUSBC	7,000.00
3290 · Senior Masters Tour GDBA/MDUSBC	7,000.00
3291 · Super Sr Masters Tour MDUSBC	7,000.00
3292 · Queens Tournament MDUSBC	7,070.00
3293 · Women's Series Tour MDUSBC	3,500.00
3300 · Youth Scholarship Heider	1,200.00
3310 · Youth Scholarship Yost	1,200.00
3320 · Youth Scholarship Finke/Reaume	2,400.00
3330 · Michigan Alliance At Large Acct	3,923.04
3340 · Lifetime Memberships	3,180.00
Total 3200 · Temporarily restrict net assets	179,174.53
Net Income	14,821.62
Total Equity	514,653.11
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>529,428.10</b>