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05/19/23

Accrual Basis

Metro Detroit USBC Association

Balance Sheet

As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
1010 · Flagstar Checking	244,019.66
1050 · Flagstar Money Market Account	22,138.46
1060 · Flagstar Money Mkt-Restricted F	417,590.52
Total Checking/Savings	683,748.64
Other Current Assets	
1430 · Crystal Awards	70,960.15
Total Other Current Assets	70,960.15
Total Current Assets	754,708.79
TOTAL ASSETS	754,708.79
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	17,814.08
2160 · Accrued Maintenance Payable	5,460.27
Total Other Current Liabilities	23,274.35
Total Current Liabilities	23,274.35
Total Liabilities	23,274.35
Equity	
3000 · Unrestricted net assets	282,541.73
3001 · Opening Bal Equity	235,771.11
3010 · Unrestrict (retained earnings)	-181,796.84
3200 · Temporarily restrict net assets	
3220 · Youth Restricted Funds GDYABA	6,313.71
3225 · Restricted Undesignated MDUSBC	202,963.98
3230 · Youth Scholarships GDBA/MDUSBC	14,000.00
3240 · Youth Scholarships DWBA/MDUSBC	9,500.00
3250 · Youth Scholarships PWBA/MDUSBC	10,500.00
3260 · Open Tournament GDBA/MDUSBC	18,000.00
3270 · Women's Tournament DWBA/MDUSBC	18,000.00
3280 · Masters Tournament GDBA/MDUSBC	9,000.00
3290 · Senior Masters Tour GDBA/MDUSBC	9,000.00
3291 · Super Sr Masters Tour MDUSBC	9,000.00
3292 · Queens Tournament MDUSBC	9,070.00
3293 · Women's Series Tour MDUSBC	9,000.00
3294 · Men's Series Tour MDUSBC	9,000.00
3295 · Bowling Showcase MDUSBC	75,000.00
3300 · Youth Scholarship Heider	900.00
3310 · Youth Scholarship Yost	900.00
3320 · Youth Scholarship Finke/Reaume	1,800.00
3330 · Michigan Alliance At Large Acct	3,923.04
3340 · Lifetime Memberships	1,877.00
Total 3200 · Temporarily restrict net assets	417,747.73
Net Income	-22,829.29
Total Equity	731,434.44
TOTAL LIABILITIES & EQUITY	754,708.79